

Five year financial summary

	2001 £m	2000 £m	1999* £m	1998§ £m	1997 £m
Results					
Total turnover	2,083.5	2,179.1	1,548.4	1,347.0	1,152.8
Operating (loss)/profit	(250.1)	199.7	274.9	216.3	148.0
Net interest payable	(76.0)	(144.6)	(61.0)	(58.0)	(44.6)
(Loss)/profit before tax	(316.5)	182.3	210.4	155.7	120.5
Tax	(15.8)	(41.4)	(51.8)	(42.1)	(34.6)
(Loss)/profit attributable to ordinary shareholders	(332.3)	140.9	158.7	113.5	85.5
Net assets					
Fixed assets	2,040.5	2,280.6	2,100.2	1,520.1	1,439.9
Net current (liabilities)/assets	(109.1)	250.8	(189.9)	(269.0)	(269.3)
Long term creditors	(816.8)	(1,039.4)	(950.8)	(741.7)	(684.5)
Provisions	(105.7)	(100.8)	(234.1)	(239.3)	(300.9)
Tangible fixed assets					
Additions	141.8	376.7	263.1	289.9	110.8
Depreciation	(111.2)	(218.7)	(186.0)	(190.3)	(87.2)
Cash and debt					
Cash at bank and in hand	160.4	816.0	321.8	163.0	181.5
Gross debt	(946.1)	(1,365.6)	(1,226.7)	(1,001.0)	(915.2)
Securitised debt (included within gross debt)	Nil	Nil	(482.7)	(420.1)	(503.8)
Net debt	(785.7)	(549.6)	(904.9)	(838.0)	(733.7)
Cash flow					
Free cash flow	228.1	283.9	279.8	224.3	172.7
Ratios†					
Earnings per share‡	7.8p	13.4p	12.7p	9.6p	6.3p
Dividends per ordinary share	3.8p	3.6p	3.0p	2.4p	1.8p
Free cash flow per ordinary share	17.0p	18.9p	21.2p	18.7p	16.0p
Shares in issue at year end	1,318.6m	1,407.0m	1,382.5m	1,216.9m	1,198.8m
Average number of employees	40,002	41,254	31,920	32,640	31,418

*1999 summary information has been restated following adoption of FRS 15

§1998 summary information has been restated following adoption of FRS 12

†restated to take account of 5 for 1 share split in October 1998

‡before goodwill amortisation and exceptional items

UK BUS

EAST
EAST MIDLANDS
EAST SCOTLAND
LONDON
MANCHESTER
NORTH EAST
NORTH WEST
SOUTH EAST

SOUTH MIDLANDS
SOUTH WEST
WEST AND WALES
WEST SCOTLAND

ALSO:
NATIONAL
TRANSPORT TOKENS

COACH USA

NORTH EAST REGION
NEW ENGLAND REGION
NORTH CENTRAL REGION
SOUTH CENTRAL REGION
SOUTH EAST REGION
WEST REGION
CANADA
TRANSIT DIVISION
TAXI DIVISION

OVERSEAS BUS

AUSTRALIA
HONG KONG CITYBUS
NEW ZEALAND
PORTUGAL

RAIL

SOUTH WEST TRAINS
ISLAND LINE
SUPERTRAM
VIRGIN RAIL (Joint venture)

Stagecoach also has investments in:

thetrainline.com
PREPAYMENT CARDS
ROAD KING
INFRASTRUCTURE
RTI STAGECOACH

GROUP HEADQUARTERS

10 DUNKELD ROAD
PERTH
PH1 5TW
SCOTLAND

TEL: +44 (0)1738 442 111
FAX: +44 (0)1738 643 648

WEBSITE

www.stagecoachgroup.com

The paper used for this report is manufactured in the UK from 75% post-consumer recycled waste, the remainder being made from virgin pulp from sustainable forests overseas. The manufacturing process is totally chlorine free. Designed and produced by McKinstry Wilde Millhouse, Edinburgh. Cover photography by Nick Wood and Paul Bock. Printed by Pillans & Wilson, Edinburgh.

