

Shareholder information

Analysis of shareholders as at 30 April 2001

Range of holdings	Number of holders	%	Shares held	%
1– 25,000	58,548	98.30	100,065,085	7.59
25,001– 250,000	722	1.21	53,697,225	4.08
250,001– 500,000	94	0.16	34,080,091	2.58
500,000–3,750,000	148	0.25	191,995,165	14.56
Over 3,750,001	51	0.08	938,802,684	71.19
	59,563	100.00	1,318,640,250	100.00

Classification of shareholders	Number of holders	%	Shares held	%
Individuals	55,864	93.79	392,806,041	29.79
Other corporate bodies	93	0.16	6,164,174	0.47
Banks and Nominees	3,271	5.48	870,203,682	65.99
Insurance and assurance companies	3	0.01	168,051	0.01
Limited companies	320	0.54	49,212,957	3.73
Pension funds	12	0.02	85,345	0.01
	59,563	100.00	1,318,640,250	100.00

Registrar and transfer office

All administrative enquiries relating to shareholdings should, in the first instance, be directed to the company's registrar and clearly state the shareholder's name and address. Please write to: Lloyds TSB Registrars Scotland, 117 Dundas Street, Edinburgh EH3 5ED. Telephone 0870 601 5366.

Advisers

Company Secretary

Derek Scott

Registered office

Group Headquarters

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Perth PH1 5TW

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Email info@stagecoachgroup.com

Company number SC 100764

Registrars

Lloyds TSB Registrars Scotland

117 Dundas Street

Edinburgh EH3 5ED

Tel: +44 (0) 870 601 5366

Merchant Bankers

Noble Grossart Limited

48 Queen Street

Edinburgh EH2 3NH

Auditors

Arthur Andersen

191 West George Street

Glasgow G2 2LB

Stockbrokers

Credit Suisse First Boston

1 Cabot Square

London E14 4QJ

Principal Bankers

Bank of Scotland

New Uberior House

11 Earl Grey Street

Edinburgh EH3 9BN

The Royal Bank of Scotland plc

Drummond House

1 Redheugh Avenue

Edinburgh EH12 9JN

Solicitors

Shepherd & Wedderburn, WS

Saltire Court

20 Castle Terrace

Edinburgh EH1 2ET

Herbert Smith

Exchange House

Primrose Street

London EC2A 2HS

Stagecoach individual savings accounts

The company has appointed Bank of Scotland as an ISA provider and shareholders who would like further information should contact their help desk on 0131 442 8271.

The company has also made arrangements with Stocktrade for Maxi and Mini ISAs. Full details and an application form are available from Stocktrade, (a division of Brewin Dolphin), 10 George Street, Edinburgh EH2 2PZ. Telephone 0131 240 0448.

Low cost share dealing facility

The Group has set up a low cost execution only share dealing facility with a division of Brewin Dolphin, Stocktrade, exclusive to Stagecoach shareholders. The commission is 0.6% up to £10,000 with 0.2% being charged on the excess thereafter, subject to a £15 minimum. Shareholders who would like further information should write to Stocktrade, PO Box 1076, 10 George Street, Edinburgh EH2 2PZ. Telephone 0845 601 0995, quoting dealing reference Low Co020. Postal dealing packs are available on request.

Payment of dividends by BACS

Many shareholders have already arranged for dividends to be paid by mandate directly to their bank or building society account. The mandates enable the company to pay dividends through the BACS (Bankers' Automated Clearing Services) system. The benefit to shareholders of the BACS system is that the registrar posts the tax vouchers directly to them, whilst the dividend is credited on the payment date to the shareholder bank or building society account. Shareholders who wish to benefit from this service should request the company's registrar (address below) to send them a dividend/ interest mandate form or alternatively complete the mandate form attached to the next dividend tax voucher they receive.

Five year financial summary

	2001 £m	2000 £m	1999* £m	1998§ £m	1997 £m
Results					
Total turnover	2,083.5	2,179.1	1,548.4	1,347.0	1,152.8
Operating (loss)/profit	(250.1)	199.7	274.9	216.3	148.0
Net interest payable	(76.0)	(144.6)	(61.0)	(58.0)	(44.6)
(Loss)/profit before tax	(316.5)	182.3	210.4	155.7	120.5
Tax	(15.8)	(41.4)	(51.8)	(42.1)	(34.6)
(Loss)/profit attributable to ordinary shareholders	(332.3)	140.9	158.7	113.5	85.5
Net assets					
Fixed assets	2,040.5	2,280.6	2,100.2	1,520.1	1,439.9
Net current (liabilities)/assets	(109.1)	250.8	(189.9)	(269.0)	(269.3)
Long term creditors	(816.8)	(1,039.4)	(950.8)	(741.7)	(684.5)
Provisions	(105.7)	(100.8)	(234.1)	(239.3)	(300.9)
Tangible fixed assets					
Additions	141.8	376.7	263.1	289.9	110.8
Depreciation	(111.2)	(218.7)	(186.0)	(190.3)	(87.2)
Cash and debt					
Cash at bank and in hand	160.4	816.0	321.8	163.0	181.5
Gross debt	(946.1)	(1,365.6)	(1,226.7)	(1,001.0)	(915.2)
Securitised debt (included within gross debt)	Nil	Nil	(482.7)	(420.1)	(503.8)
Net debt	(785.7)	(549.6)	(904.9)	(838.0)	(733.7)
Cash flow					
Free cash flow	228.1	283.9	279.8	224.3	172.7
Ratios†					
Earnings per share‡	7.8p	13.4p	12.7p	9.6p	6.3p
Dividends per ordinary share	3.8p	3.6p	3.0p	2.4p	1.8p
Free cash flow per ordinary share	17.0p	18.9p	21.2p	18.7p	16.0p
Shares in issue at year end	1,318.6m	1,407.0m	1,382.5m	1,216.9m	1,198.8m
Average number of employees	40,002	41,254	31,920	32,640	31,418

*1999 summary information has been restated following adoption of FRS 15

§1998 summary information has been restated following adoption of FRS 12

†restated to take account of 5 for 1 share split in October 1998

‡before goodwill amortisation and exceptional items