

Consolidated statement of total recognised gains and losses

	Unaudited		Audited
	6 months to 31 October 2002 £m	6 months to 31 October 2001 £m	Year to 30 April 2002 £m
(Loss)/profit for the financial period	(540.1)	22.8	27.0
Translation differences on foreign currency net investments	(33.7)	(8.2)	(5.5)
UK tax effect of translation differences on foreign currency net investments	(5.5)	Nil	(4.8)
Share of other recognised gains and losses of associates	Nil	Nil	(0.2)
Total recognised gains and losses relating to the period	(579.3)	14.6	16.5
Prior period adjustment – deferred taxation	Nil	(88.6)	(88.6)
Total recognised gains and losses recognised since last Annual Report and Accounts	(579.3)	(74.0)	(72.1)

Reconciliation of movements in consolidated shareholders' funds

	Unaudited		Audited
	6 months to 31 October 2002 £m	6 months to 31 October 2001 Restated £m	Year to 30 April 2002 £m
(Loss)/profit for the financial period	(540.1)	22.8	27.0
Dividends	(10.6)	(17.1)	(34.1)
	(550.7)	5.7	(7.1)
Goodwill previously written off to reserves	0.5	3.0	3.7
Other recognised gains and losses relating to the period (see above)	(39.2)	(8.2)	(10.5)
New share capital issued less costs	Nil	2.7	2.9
Distribution reserve decrease	(0.7)	(0.7)	(0.2)
Net (decrease)/increase in shareholders' funds	(590.1)	2.5	(11.2)
Opening shareholders' funds as previously stated	909.1	1,008.9	1,008.9
Full provision for deferred taxation	Nil	(88.6)	(88.6)
Opening shareholders' funds as restated	909.1	920.3	920.3
Closing shareholders' funds	319.0	922.8	909.1