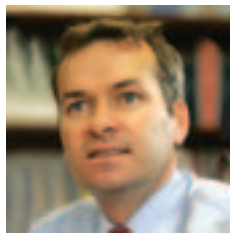




Robert Speirs



Brian Souter



Martin Griffiths



Graham Eccles



Ann Gloag OBE



Ewan Brown CBE



Iain Duffin



Sir George Mathewson



Dr Janet Morgan



Russell Walls

Directors' biographies

1 Robert Speirs, Non-Executive Chairman

Robert Speirs has been a non-executive director of the Group since March 1995. In July 2002, he was appointed by the Board as Non-Executive Chairman. He is currently a non-executive director of Victoria Mortgage Funding Ltd and Chairman of the Miller Group Ltd. He is a former Group Finance Director of The Royal Bank of Scotland plc. Robert Speirs is Chairman of the Nomination Committee. Aged 69.

2 Brian Souter, Chief Executive

The co-founder of Stagecoach, Brian Souter is the architect of the Group's strategy and philosophy. He has extensive knowledge of the ground transportation industry around the world and is responsible for managing all of the Group's operations. He is also Chairman of ScotAirways Group Ltd. He was named Businessman of the Year at the Insider Elite Awards 2004 and is a Chartered Accountant. Aged 52.

3 Martin Griffiths, Finance Director

Appointed Finance Director in April 2000, Martin Griffiths is responsible for the Group's overall financial policy, taxation and treasury management. He also has responsibility for the overall management of the Group's property portfolio and supports the Chief Executive in all aspects of new business development across the Group. He is a member of the Group's Pension Oversight Committee and was a director of Trainline Holdings Limited up until June 2006. He won the Young Scottish Finance Director of the Year Award in 2004 and is a Chartered Accountant. Aged 40.

4 Graham Eccles, Executive Director Rail (retired 30 April 2006)

Graham Eccles has over 40 years' experience in the rail industry and has held a number of senior management posts. Up until his retirement in April 2006, he was a member of the Board, which he joined in September 2000 and prior to that was Managing Director of South West Trains from 1999. He was responsible for the management of all the Group's rail operations. In addition, he had main board responsibility for Group safety matters and was also a member of the Health, Safety and Environmental Committee until earlier this year. Aged 59.

5 Ewan Brown CBE, Non-Executive Director

Ewan Brown has been a non-executive director of the Group since 1988 and chairs the Group's Pensions Oversight Committee. He is a non-executive director of Noble Grossart Ltd and Lloyds TSB Group plc where he chairs the Audit Committee. He is also Chairman of Lloyds TSB Scotland plc and was a non-executive director of John Wood Group plc until May 2006. Aged 64.

6 Iain Duffin, Non-Executive Director

Iain Duffin became a non-executive director of the Group in September 2001. He was appointed Chairman of the Remuneration Committee on 1 May 2003 and is also a member of the Audit Committee and Health, Safety and Environmental Committee. He is a non-executive Chairman of Origo Services and Beattie Media Group. He has previously held executive positions in the UK and the US with a number of organisations including Macfarlane Group plc, Lucas Varity plc, ITT Corporation and Hughes Aircraft. Aged 59.

7 Ann Gloag OBE, Non-Executive Director

Ann Gloag co-founded Stagecoach in 1980 and served as an executive director until May 2000. She became a member of the Health, Safety and Environmental Committee in June 2005. She is a past winner of the Businesswoman of the Year Award and European Women in Achievement Award. She is an international Board member of Mercy Ships. In June 2004, she was awarded an OBE for services to charity. Aged 63.

8 Sir George Mathewson, Non-Executive Director

Sir George Mathewson joined the Group as a non-executive director on 8 June 2006. He was Chairman of The Royal Bank of Scotland Group plc ("Royal Bank") until his retirement on 28 April 2006. Sir George is currently an advisor to the Royal Bank and is also a director of the Scottish Investment Trust plc. In November 2001, he was appointed to the Board of Directors of the Institute of International Finance and in June 2005, he became president of the International Monetary Conference. Sir George joined the Advisory Committee of Bridgepoint Capital Limited in January 2004 and in November 2004, he was appointed a member of the Financial Reporting Council. Sir George is also chairman of Toscafund Holdings, a hedge fund. Aged 66.

9 Dr Janet Morgan, Non-Executive Director

Dr Janet Morgan, Lady Balfour of Burleigh, became a non-executive director in April 2001. She is Chairman of the Health, Safety & Environmental Committee and is a member of the Audit, Remuneration and Nomination Committees. She is also Chairman of the Nuclear Liabilities Fund and is a non-executive director of Murray International Investment Trust and other companies. She was a non-executive director of BPB plc until December 2005. Dr Morgan is a Fellow of the Royal Society of Edinburgh, a Trustee of the Carnegie Trust for the Universities of Scotland and a Trustee of the National Library of Scotland. She was a member of the Central Policy Review Staff of the Cabinet Office. Aged 60.

10 Russell Walls, Non-Executive Director

Appointed as a non-executive director in June 2000, Russell Walls is the Chairman of the Audit Committee and is a member of the Remuneration Committee and the Nomination Committee. He is the senior independent non-executive director. He is Chairman of Delphic Europe Limited, a non-executive director of Signet Group plc and Aviva plc and is a member of the Conflicts Clearance Committee of the ABN AMRO Infrastructure Capital Equity Fund. He was previously Group Finance Director of BAA plc and Wellcome PLC. For many years he worked abroad with Coats Viyella plc where he was Group Finance Director from January 1990. He is a fellow of the Association of Chartered Certified Accountants. Russell Walls retires by rotation at the 2006 AGM and has indicated that he does not intend to seek re-election. Aged 62.