

Independent auditors' statement to the members of Stagecoach Group plc

We have examined the summary financial statements of Stagecoach Group plc.

Respective responsibilities of directors and auditors

The Directors are responsible for preparing the Summary Annual Report in accordance with applicable law. Our responsibility is to report to you our opinion on the consistency of the summary financial statements within the Summary Annual Report with the full financial statements, the Directors' report and the Remuneration Committee report, and its compliance with the relevant requirements of Section 251 of the United Kingdom Companies Act 1985 and the regulations made thereunder. We also read the other information contained in the Summary Annual Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summary financial statements.

This statement, including the opinion, has been prepared for and only for the Company's members in accordance with Section 251 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in to whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Bulletin 1999/6, "The auditors' statement on the summary financial statement" issued by the Auditing Practices Board for use in the United Kingdom.

Opinion

In our opinion the summary financial statements are consistent with the full financial statements, the Directors' report and the Remuneration Committee report of Stagecoach Group plc for the year ended 30 April 2006 and comply with the applicable requirements of Section 251 of the Companies Act 1985 and the regulations made thereunder.



PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
Glasgow

28 June 2006

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