

Five year financial summary – consolidated

	IFRS 2007**	IFRS 2006**	IFRS 2005**	UK GAAP 2004	UK GAAP 2003
	£m	£m	£m	£m	£m
Results					
Revenue	1,504.6	1,343.9	1,420.5	1,792.3	2,076.6
Operating profit/(loss)	180.9	112.5	132.9	129.7	(466.2)
Net finance income/(costs)	0.7	(15.9)	(21.9)	(27.3)	(33.5)
Profit/(loss) before taxation	184.1	91.5	104.9	95.8	(500.2)
Tax (charge)/credit	(43.6)	(20.3)	(25.3)	8.8	(25.0)
Profit/(loss) attributable to equity shareholders of the parent	277.3	115.4	86.9	104.6	(525.2)
Net assets					
Non-current assets	779.6	893.4	866.7	831.7	1,259.8
Current assets	669.1	395.3	321.7	717.1	455.0
Current liabilities (excluding provisions)	(447.0)	(438.2)	(517.4)	(674.6)	(504.2)
Non-current liabilities (excluding provisions)	(381.0)	(529.0)	(462.6)	(292.2)	(640.7)
Provisions	(108.4)	(109.9)	(93.0)	(192.0)	(252.8)
Total equity	512.3	211.6	115.4	390.0	317.1
Cash and debt					
Cash at bank and in hand	513.3	198.5	140.0	476.5	164.7
Gross debt (UK GAAP)	(326.9)	(334.4)	(354.6)	(544.1)	(724.7)
Net funds/(debt) (UK GAAP)	186.4	(135.9)	(214.6)	(67.6)	(560.0)
Cash flow					
Net cash flow from operating activities after tax	162.3	175.5	173.6	209.5	217.8
Ratios					
Adjusted earnings per ordinary share*	11.7p	10.6p	9.5p	6.7p	6.4p
Dividends per ordinary share	4.1p	3.7p	3.3p	2.9p	2.6p
Net cash from operating activities after tax per ordinary share	14.9p	16.3p	15.0p	15.9p	16.6p
Ordinary shares in issue at year end	1,101.0m	1,093.6m	1,069.5m	1,335.4m	1,320.9m

*before intangible asset expenses and exceptional items

**discontinued operations as defined under IFRS accounting are excluded from operating profit for 2007 (London bus and New Zealand businesses) 2006 (London bus and New Zealand businesses) and 2005 (New Zealand). The numbers for 2004 and 2003 are as reported under UK GAAP.