

Stagecoach Group plc
25 August 2006

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Annual General Meeting - Trading update

Extracts of a speech by Robert Speirs, Chairman of Stagecoach Group plc, at the 26th Annual General Meeting of the Company held today at Perth Concert Hall:

"The current financial year ending 30 April 2007 has started well and trading is in line with our expectations.

"We believe there are further opportunities to increase shareholder value by growing our bus and rail businesses in the UK and North America. We have submitted a strong bid for the new South Western rail franchise with a commitment to customers and the Government to deliver high quality, innovative and value-for-money services. We will also evaluate other opportunities to grow our rail portfolio.

"The disposal of our London bus operations is progressing to plan and we expect it to be completed shortly.

"Overall, the Group has made a promising start to the financial year."

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